ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS
201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI 110008
Phone : 2586 0577 2572 8146 4153 8344

AUDITORS REPORT

To,
The Members,
GLOBAL MARCH INDIA FOUNDATION
L – 6, Kalkaji,
New Delhi –110 019

We have audited the attached Balance Sheet of **GLOBAL MARCH INDIA FOUNDATION** as at 31st March 2011 and also the Income & Expenditure Account of the Trust for the year ended on 31/03/2011 annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.

a. in the case of Balance Sheet of the state of affairs of the above named trust/ institution as at 31st March, 2011, and
b. in the case of the Income and Expenditure Account, of the Income of its accounting year ending on 31st March, 2011.

for **ANIL S. GUPTA & ASSOCIATES**
CHARTERED ACCOUNTANTS

ANIL S. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

(ANIL KUMAR GUPTA)
Prop /FCA

PLACE : NEW DELHI
DATED : 30/08/2011

GLOBAL MARCH INDIA FOUNDATION
L-6, KALKAJI NEW DELHI-110019
(Foreign Contribution)
BALANCE SHEET AS ON 31st MARCH 2011

SOURCES OF FUNDS	AMOUNT (Rs.)
Capital Fund (Annexure-A)	299,193.66
Programme Balance (Annexure-B)	1,988,813.28
Total	**2,288,006.94**
APPLICATIONS OF FUNDS	
Fixed Assets (Annexure-C)	72,307.92
Loans & Advances (Annexure -D)	628,816.00
Cash In hand & Bank Balance (Annexure -E)	1,586,883.02
Total	**2,288,006.94**

Place: New Delhi
Date: 30/08/2011

In terms of our separate Audit report of even date
For Anil S. Gupta & Associates
Chartered Accountants

Anil Kumar Gupta
FCA (Prop.)

For Global March India Foundation

(Kailash Satyarthi)
Managing Trustee

(Ravi Prakash Verma)
Trustee

GLOBAL MARCH INDIA FOUNDATION
New Delhi

GLOBAL MARCH INDIA FOUNDATION
L-6, KALKAJI NEW DELHI-110019
(Foreign Contribution)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2011

Particular's	AMOUNT(Rs.)
INCOME	
Grant Received (Annexure-B)	7,382,845.00
Interest Income (Annexure-B)	82,371.13
Total Income	**7,465,216.13**
EXPENDITURE	
Grant Recuring Expenditure (Annexure-B)	6,320,781.23
Depreciation (Annexure-C)	18,695.82
Total expenditure	**6,339,477.05**
Excess of income over expenditure (Annexure-A1)	1,125,739.08
Total	**7,465,216.13**

Place: New Delhi
Date: 30/08/2011

In terms of our separate Audit report of even date
For Anil S. Gupta & Associates
Chartered Accountants

Anil Kumar Gupta
FCA (Prop.)

For Global March India Foundation

(Kailash Satyarthi)
Managing Trustee

(Ravi Prakash Verma)
Trustee

GLOBAL MARCH INDIA FOUNDATION

GLOBAL MARCH INDIA FOUNDATION
L-6, KALKAJI NEW DELHI-110019
(Foreign Contribution)

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD 01/04/2010 TO 31/03/2011

Particular's	AMOUNT (Rs.)
RECEIPTS	
Opening Balance	
Cash in Hand & bank balance	1,124,567.17
Grant Received (Annexure -B)	7,382,845.00
Interest Income (Annexure-B)	82,371.13
Total	**8,589,783.30**
PAYMENTS	
Grant Recuring Expenditure (Annexure -B)	6,320,781.23
Grant Non Recuring Expenditure (Annexure -B)	53,303.05
Loans & Advances (Annexure -D)	628,816.00
Closing Balance:	
Cash In Hand &bank Balance (Annexure -E)	1,586,883.02
Total	**8,589,783.30**

Place: New Delhi
Date: 30/08/2011

In terms of our separate Audit report of even date
For Anil S. Gupta & Associates
Chartered Accountants

Anil Kumar Gupta
FCA (Prop.)

For Global March India Foundation

(Kailash Satyarthi)
Managing Trustee

(Ravi Prakash Verma)
Trustee

ANIL S. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS CA NEW DELHI

GLOBAL MARCH INDIA FOUNDATION New Delhi

GLOBAL MARCH INDIA FOUNDATION
(Foreign Contribution)
L-6, KALKAJI NEW DELHI-110019
AS ON 31.03.2011

Annexure-A

Capital Fund		**Amount (Rs.)**
Opening Balance		264,586.43
Add :-		
Fixed Assets purchased during the year	53,303.05	
Excess of income over expenditure	(18,695.82)	34,607.23
		299,193.66

Annexure-A1

Excess of income over expenditure		
Grant		
Grant received	7,465,216.13	
Less :-Grant utilized- Recurring	6,320,781.23	
Excess of Income over Expenditure tfd to Programme balance		1,144,434.90
Non Grant		
Interest recd from bank	-	
Less :-		
Depreciation	18,695.82	
Excess of Income over Expenditure tfd to Capital Fund		(18,695.82)
Balance as per Income & Expenditure A/c		**1,125,739.08**

Annexure-D

Loans & Advances	
Dr Bupinder Zutshi	530,000.00
Habitat World	75,000.00
Bajaj Allianz General Insurance	23,816.00
Total	**628,816.00**

Annexure-E

Cash In hand & Bank Balances	
Cash in Hand	15,741.00
Axis Bank	1,571,142.02
Total	**1,586,883.02**

GLOBAL MARCH INDIA FOUNDATION New Delhi

GUPTA & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

GLOBAL MARCH INDIA FOUNDATION-(Foreign Contribution)
SUMMARY OF PROGRAMME BALANCE
As On 31st March,2011

(Annexure-B)

S.No	PROGRAMMES	Opening Balance as on 1-4-10	Grant/Income Received during the year	Total Grant/Income as on	Utilization Recurring	Utilization Non recurring	Total Expenses as on 31-3-11	Unutilised Balance as on 31-3-11
1	Global March	191,991.57	1,354,704.00	1,546,695.57	2,229,344.83	-	2,229,344.83	(682,649.26)
2	Garments sector child labour forum	1,065,123.57	4,795,632.00	5,860,755.57	2,930,623.33	53,303.05	2,983,926.38	2,876,829.19
3	DFID-RAGS	-	-	-	28,887.00	-	28,887.00	(28,887.00)
4	Interest Income	51,756.00	82,371.13	134,127.13	120,076.44	-	120,076.44	14,050.69
	Total	**1,308,871.14**	**6,232,707.13**	**7,541,578.27**	**5,308,931.60**	**53,303.05**	**5,362,234.65**	**2,179,343.62**

	Reimbursements							
	Reimbursements	(411,189.71)	1,232,509.00	821,319.29	1,011,849.63	-	1,011,849.63	(190,530.34)
	Total	**897,681.43**	**7,465,216.13**	**8,362,897.56**	**6,320,781.23**	**53,303.05**	**6,374,084.28**	**1,988,813.28**

GLOBAL MARCH INDIA FOUNDATION
New Delhi

...IL S. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
NEW DELHI

Global March India Foundation-(Foreign Contribution)
L-6 KALKAJI NEW DELHI-110019
Depreciation chart for the year ended 31/3/2011

Annexure-C

		Cost					Depreciation					
Description of assets	Rate of Depreciation	Opening Balance as on 1/4/10	Addition from 1/4/10 to 30/9/10	Addition from 1/10/10 to 31/3/11	Sale/ written off during the year	Balance as on 31/3/11	Opening Balance as on 1/4/10	For the year	adjustment during the year	Upto 31/3/11	WDV as on 31/3/2010	WDV as on 31/3/2011
Router	60%	11,000.00	-	-	-	11,000.00	10,760.64	143.62	-	10,904.26	239.36	95.74
Computer	60%	195,510.00	-	-	-	195,510.00	184,537.68	6,583.39	-	191,121.07	10,972.32	4,388.93
Batteries	15%	8,000.00	-	-	-	8,000.00	3,823.95	626.41	-	4,450.36	4,176.05	3,549.64
Fire extenguishers	15%	9,281.00	-	-	-	9,281.00	4,436.26	726.71	-	5,162.97	4,844.74	4,118.03
UPS	15%	3,955.00	-	-	-	3,955.00	1,890.46	309.68	-	2,200.14	2,064.54	1,754.86
Mobile Phone	15%	22,627.00	53,303.05	-	-	75,930.05	7,505.09	10,263.74	-	17,768.83	15,121.91	58,161.22
Fan	15%	390.00	-	-	-	390.00	108.23	42.27	-	150.50	281.77	239.50
Total		**250,763.00**	**53,303.05**	**-**	**-**	**304,066.05**	**213,062.31**	**18,695.82**	**-**	**231,758.13**	**37,700.69**	**72,307.92**

GLOBAL MARCH INDIA FOUNDATION New Delhi

S. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

GLOBAL MARCH INDIA FOUNDATION

Disclosure of Significant Accounting polices and Note to Accounts attached to & forming part of the Balance Sheet of Global March India Foundation, New Delhi as at 31st March 2011.

1.) **Basis of preparation of Financial Statements**
The Trust has followed cash system of accounting during the financial year 2010-11 and recognises significant items of Income & Expenditure on cash basis.

2.) **Depreciation**
The Trust has provided depreciation on all Fixed Assets at the rates prescribed under the Income Tax Act 1961.

3.) The Balance in Capital Fund, represent the money utilized for acquiring Fixed Assets and income earned on deposits. Whereas the Programme Balances represent the unutilized Balance lying with the Trust against various projects at the end of the year.

4.) The expenses are incurred under various heads for different programmes undertaken by the Trust from time to time & are clubbed under those programmes only.

5.) The Registered office of the Trust is located at L-6, Kalkaji, New Delhi-110019, which is owned by another Society . A no objection certificate has been obtained by the Trust from that Society to run its office from that premises.

For **ANIL S. GUPTA & ASSOCIATES**
CHARTERED ACCOUNTANTS

A. S. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

(ANIL KUMAR GUPTA)
(FCA)

PLACE: NEW DELHI
DATE : 30-08-2011

For Global March India Foundation

(Kailash Satyarthi)
Managing Trustee

(Ravi Prakash Verma)
Trustee

GLOBAL MARCH INDIA FOUNDATION New Delhi