

ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI 110008

Phone : 2586 0577 2572 8146 4153 8344

AUDITORS REPORT

To,
The Members,
GLOBAL MARCH INDIA FOUNDATION
L - 6, Kalkaji,
New Delhi -110 019

We have audited the attached Balance Sheet of **GLOBAL MARCH INDIA FOUNDATION** as at 31st March 2011 and also the Income & Expenditure Account of the Trust for the year ended on 31/03/2011 annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

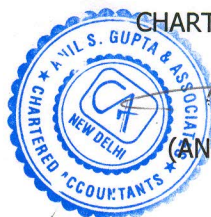
We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.

- a. in the case of Balance Sheet of the state of affairs of the above named trust/ institution as at 31st March, 2011, and
- b. in the case of the Income and Expenditure Account, of the Income of its accounting year ending on 31st March, 2011.

for **ANIL S. GUPTA & ASSOCIATES**

CHARTERED ACCOUNTANTS



(ANIL KUMAR GUPTA)

Prop /FCA

PLACE : NEW DELHI

DATED : 30/08/2011

GLOBAL MARCH INDIA FOUNDATION
L-6, KALKAJI NEW DELHI-110019
(Foreign Contribution)
BALANCE SHEET AS ON 31st MARCH 2011

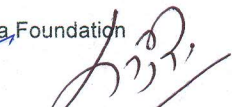
SOURCES OF FUNDS	AMOUNT (Rs.)
Capital Fund (Annexure-A)	299,193.66
Programme Balance (Annexure-B)	1,988,813.28
Total	2,288,006.94
<u>APPLICATIONS OF FUNDS</u>	
Fixed Assets (Annexure-C)	72,307.92
Loans & Advances (Annexure -D)	628,816.00
Cash In hand & Bank Balance (Annexure -E)	1,586,883.02
Total	2,288,006.94

Place: New Delhi

Date: 30/08/2011

For Global March India Foundation

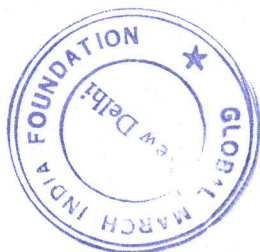

 (Kailash Satyarthi)
 Managing Trustee


 (Ravi Prakash Verma)
 Trustee

In terms of our separate Audit report of even date

For, Anil S. Gupta & Associates

Chartered Accountants



GLOBAL MARCH INDIA FOUNDATION
L-6, KALKAJI NEW DELHI-110019
(Foreign Contribution)
INCOME & EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 31st MARCH 2011

Particular's	AMOUNT(Rs.)
<u>INCOME</u>	
Grant Received (Annexure-B)	7,382,845.00
Interest Income (Annexure-B)	82,371.13
Total Income	7,465,216.13
<u>EXPENDITURE</u>	
Grant Recuring Expenditure (Annexure-B)	6,320,781.23
Depreciation (Annexure-C)	18,695.82
Total expenditure	6,339,477.05
Excess of income over expenditure (Annexure-A1)	1,125,739.08
Total	7,465,216.13

Place: New Delhi

Date: 30/08/2011

For Global March India Foundation

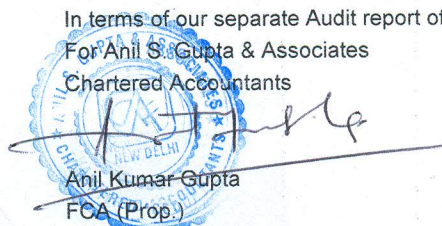
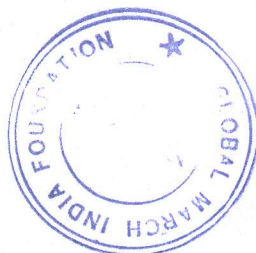
(Kailash Satyarthi)
Managing Trustee

(Ravi Prakash Verma)
Trustee

In terms of our separate Audit report of even date

For Anil S. Gupta & Associates
Chartered Accountants

Anil Kumar Gupta
FCA (Prop.)



GLOBAL MARCH INDIA FOUNDATION
L-6, KALKAJI NEW DELHI-110019
(Foreign Contribution)
RECEIPTS & PAYMENTS ACCOUNT FOR THE
PERIOD 01/04/2010 TO 31/03/2011

Particular's	AMOUNT (Rs.)
<u>RECEIPTS</u>	
<u>Opening Balance</u>	
Cash in Hand & bank balance	1,124,567.17
Grant Received (Annexure -B)	7,382,845.00
Interest Income (Annexure-B)	82,371.13
Total	8,589,783.30
<u>PAYMENTS</u>	
Grant Recuring Expenditure (Annexure -B)	6,320,781.23
Grant Non Recuring Expenditure (Annexure -B)	53,303.05
Loans & Advances (Annexure -D)	628,816.00
<u>Closing Balance:</u>	
Cash In Hand & bank Balance (Annexure -E)	1,586,883.02
Total	8,589,783.30

Place: New Delhi
Date: 30/08/2011

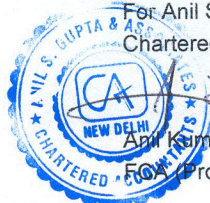
For Global March India Foundation

(Kailash Satyarthi)
Managing Trustee

(Ravi Prakash Verma)
Trustee

In terms of our separate Audit report of even date

For Anil S. Gupta & Associates
Chartered Accountants



Anil Kumar Gupta
FOA (Prop.)



GLOBAL MARCH INDIA FOUNDATION
(Foreign Contribution)
L-6, KALKAJI NEW DELHI-110019
AS ON 31.03.2011

Annexure-A

Capital Fund	Amount (Rs.)
Opening Balance	264,586.43
Add :-	
Fixed Assets purchased during the year	53,303.05
Excess of income over expenditure	(18,695.82)
	299,193.66

Annexure-A1

Excess of income over expenditure

Grant

Grant received	7,465,216.13
Less :-Grant utilized- Recurring	6,320,781.23
Excess of Income over Expenditure tfd to Programme balance	1,144,434.90

Non Grant

Interest recd from bank	-
Less :-	
Depreciation	18,695.82
Excess of Income over Expenditure tfd to Capital Fund	(18,695.82)

Balance as per Income & Expenditure A/c	1,125,739.08
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Annexure-D

Loans & Advances

Dr Bupinder Zutshi	530,000.00
Habitat World	75,000.00
Bajaj Allianz General Insurance	23,816.00
Total	628,816.00

Annexure-E

Cash In hand & Bank Balances

Cash in Hand	15,741.00
Axis Bank	1,571,142.02
Total	1,586,883.02

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GLOBAL MARCH INDIA FOUNDATION-(Foreign Contribution)
SUMMARY OF PROGRAMME BALANCE
As On 31st March,2011

(Annexure-B)

S.No	PROGRAMMES	Opening Balance	Grant/Income Received during the year	Total Grant/Income as on	Utilization		Total Expenses	Unutilised Balance
		as on 1-4-10			Recurring	Non recurring	as on 31-3-11	as on 31-3-11
1	Global March	191,991.57	1,354,704.00	1,546,695.57	2,229,344.83	-	2,229,344.83	(682,649.26)
2	Garments sector child labour forum	1,065,123.57	4,795,632.00	5,860,755.57	2,930,623.33	53,303.05	2,983,926.38	2,876,829.19
3	DFID-RAGS	-	-	-	28,887.00	-	28,887.00	(28,887.00)
4	Interest Income	51,756.00	82,371.13	134,127.13	120,076.44	-	120,076.44	14,050.69
	Total	1,308,871.14	6,232,707.13	7,541,578.27	5,308,931.60	53,303.05	5,362,234.65	2,179,343.62
	Reimbursements							
	Reimbursements	(411,189.71)	1,232,509.00	821,319.29	1,011,849.63	-	1,011,849.63	(190,530.34)
	Total	897,681.43	7,465,216.13	8,362,897.56	6,320,781.23	53,303.05	6,374,084.28	1,988,813.28

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Global March India Foundation-(Foreign Contribution)
L-6 KALKAJI NEW DELHI-110019

Depreciation chart for the year ended 31/3/2011

Annexure-C

		Cost					Depreciation					
	Rate of Depreciation	Opening Balance as on 1/4/10	Addition from 1/4/10 to 30/9/10	Addition from 1/10/10 to 31/3/11	Sale/ written off during the year	Balance as on 31/3/11	Opening Balance as on 1/4/10	For the year	adjustment during the year	Upto 31/3/11	WDV as on 31/3/2010	WDV as on 31/3/2011
Description of assets												
Router	60%	11,000.00	-	-	-	11,000.00	10,760.64	143.62	-	10,904.26	239.36	95.74
Computer	60%	195,510.00	-	-	-	195,510.00	184,537.68	6,583.39	-	191,121.07	10,972.32	4,388.93
Batteries	15%	8,000.00	-	-	-	8,000.00	3,823.95	626.41	-	4,450.36	4,176.05	3,549.64
Fire extenguishers	15%	9,281.00	-	-	-	9,281.00	4,436.26	726.71	-	5,162.97	4,844.74	4,118.03
UPS	15%	3,955.00	-	-	-	3,955.00	1,890.46	309.68	-	2,200.14	2,064.54	1,754.86
Mobile Phone	15%	22,627.00	53,303.05	-	-	75,930.05	7,505.09	10,263.74	-	17,768.83	15,121.91	58,161.22
Fan	15%	390.00	-	-	-	390.00	108.23	42.27	-	150.50	281.77	239.50
Total		250,763.00	53,303.05	-	-	304,066.05	213,062.31	18,695.82	-	231,758.13	37,700.69	72,307.92



GLOBAL MARCH INDIA FOUNDATION

Disclosure of Significant Accounting policies and Note to Accounts attached to & forming part of the Balance Sheet of Global March India Foundation, New Delhi as at 31st March 2011.

1.) **Basis of preparation of Financial Statements**

The Trust has followed cash system of accounting during the financial year 2010-11 and recognises significant items of Income & Expenditure on cash basis.

2.) **Depreciation**

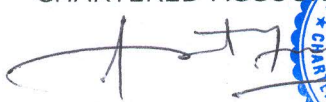
The Trust has provided depreciation on all Fixed Assets at the rates prescribed under the Income Tax Act 1961.

3.) The Balance in Capital Fund, represent the money utilized for acquiring Fixed Assets and income earned on deposits. Whereas the Programme Balances represent the unutilized Balance lying with the Trust against various projects at the end of the year.

4.) The expenses are incurred under various heads for different programmes undertaken by the Trust from time to time & are clubbed under those programmes only.

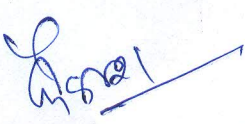
5.) The Registered office of the Trust is located at L-6, Kalkaji, New Delhi-110019, which is owned by another Society . A no objection certificate has been obtained by the Trust from that Society to run its office from that premises.

For **ANIL S. GUPTA & ASSOCIATES**
CHARTERED ACCOUNTANTS


(ANIL KUMAR GUPTA)
(FCA)



For Global March India Foundation


(Kailash Satyarthi)
Managing Trustee


(Ravi Prakash Verma)
Trustee

PLACE: NEW DELHI
DATE : 30-08-2011

