

ANIL. S. GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, RAJENDRA PLACE, NEW DELHI - 110008

TEL.: 258 60577, 257 28146, 415 38344

AUDITORS REPORT

To,
The Members,
GLOBAL MARCH INDIA FOUNDATION
L - 6, Kalkaji,
New Delhi -110 019

We have audited the attached Balance Sheet of **GLOBAL MARCH INDIA FOUNDATION** as at 31st March 2014 and also the Income & Expenditure Account of the Trust for the year ended on 31/03/2014 annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.

- in the case of Balance Sheet of the state of affairs of the above named trust/ institution as at 31st March, 2014, and
- in the case of the Income and Expenditure Account, of the Surplus of its accounting year ending on 31st March, 2014.

for **ANIL S. GUPTA & ASSOCIATES**

CHARTERED ACCOUNTANTS



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(ANIL KUMAR GUPTA)

Prop /FCA

PLACE : NEW DELHI

DATED : 09/09/2014

GLOBAL MARCH INDIA FOUNDATION
L-6, KALKAJI NEW DELHI-110019
(Consolidated)

BALANCE SHEET AS ON 31st MARCH 2014

SOURCES OF FUNDS	AMOUNT (Rs.)
Capital Fund (Annexure-A)	468,865.91
Programme Balance (Annexure-B)	5,627,507.40
Total	6,096,373.31
<u>APPLICATIONS OF FUNDS</u>	
Fixed Assets (Annexure-C)	216,611.17
Security Deposits (Annexure -D)	28,500.00
Tax Deducted at Source	8,408.00
Cash In hand & Bank Balance (Annexure -E)	5,842,854.14
Total	6,096,373.31

For Global March India Foundation


 (Kailash Satyarthi)
 Managing Trustee

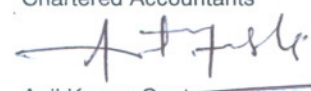

 (Ravi Prakash Verma)
 Trustee

Place: New Delhi
 Date: 09/09/2014



In terms of our separate Audit report of even date

For Anil S. Gupta & Associates
 Chartered Accountants


 Anil Kumar Gupta
 FCA (Prop.)



GLOBAL MARCH INDIA FOUNDATION
L-6, KALKAJI NEW DELHI-110019
(Consolidated)

INCOME & EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 31st MARCH 2014

Particular's	AMOUNT(Rs.)
<u>INCOME</u>	
Grant Received -FC (Annexure-B)	17,405,685.00
Interest Income-FC (Annexure-B)	106,688.00
Interest Income-LC	990.00
Total Income	17,513,363.00
<u>EXPENDITURE</u>	
Grant Recuring Expenditure-FC (Annexure-B)	13,017,810.13
Depreciation (Annexure-C)	58,476.36
Total expenditure	13,076,286.49
Excess of Income Over expenditure (Annexure-A1)	4,437,076.51
Total	17,513,363.00

For Global March India Foundation

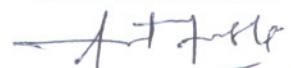

 (Kailash Satyarthi)
 Managing Trustee


 (Ravi Prakash Verma)
 Trustee

Place: New Delhi
 Date: 09/09/2014



In terms of our separate Audit report of even date
 For Anil S. Gupta & Associates
 Chartered Accountants


 Anil Kumar Gupta
 FCA (Prop.)




GLOBAL MARCH INDIA FOUNDATION
L-6, KALKAJI NEW DELHI-110019
(Consolidated)

RECEIPTS & PAYMENTS ACCOUNT FOR THE
PERIOD 01/04/2013 TO 31/03/2014

Particular's	AMOUNT (Rs.)
RECEIPTS	
Opening Balance	
Cash & Bank Balance	1,416,979.27
Grant Received- FC	17,405,685.00
Interest Income-FC (Annexure -B)	106,688.00
Interest Income-LC	990.00
Income Tax Refund	5,068.00
Loans & Advances Recovered	6,000.00
Total	18,941,410.27
PAYMENTS	
Recurring Expenditure -FC (Annexure -B)	13,017,810.13
Non Recurring Expenditure-FC (Annexure -B)	49,763.00
Tax Deducted at Source	6,983.00
Security Deposits	24,000.00
Closing Balance:	
Cash In Hand & bank Balance (Annexure-E)	5,842,854.14
	18,941,410.27

For Global March India Foundation

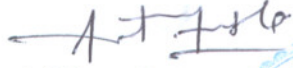

 (Kailash Satyarthi)
 Managing Trustee


 (Ravi Prakash Verma)
 Trustee

Place: New Delhi
 Date: 09/09/2014



In terms of our separate Audit report of even date
 For Anil S. Gupta & Associates
 Chartered Accountants


 Anil Kumar Gupta
 FCA (Prop.)



GLOBAL MARCH INDIA FOUNDATION
L-6, KALKAJI NEW DELHI-110019
(Consolidated)
As on 31-03-2014

Annexure-A

Capital Fund	Amount (Rs.)	
Foreign Contribution		
Opening Balance	450,916.49	
Add :-		
Fixed Assets purchased during the year	49,763.00	
Excess of income over expenditure	<u>(58,277.13)</u>	442,402.36
Local Contribution		
Opening balance	25,672.78	
Excess of income over expenditure	<u>790.77</u>	26,463.55
Total		<u><u>468,865.91</u></u>

Annexure-A1

Excess of income over expenditure

Foreign Contribution

Grant

Grant received	17,512,373.00	
Less :- Grant utilized-recurring	<u>13,017,810.13</u>	
Excess of income over expenditure tfd to Programme balance		4,494,562.87

Non Grant

Misc Income	-	
Less :-		
Depreciation	<u>58,277.13</u>	
Excess of income over expenditure tfd to Capital Fund		(58,277.13)

Local Contribution

Donation received	-	
Interest received	<u>990.00</u>	
	990.00	
Less :- Recurring Expenditure	-	
Less :- Depreciation	<u>199.23</u>	790.77

Balance as per Income & Expenditure A/c		<u><u>4,437,076.51</u></u>
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GLOBAL MARCH INDIA FOUNDATION-(Foreign Contribution)
SUMMARY OF PROGRAMME BALANCE
As On 31st March,2014

(Annexure-B)

S.No	PROGRAMMES	Opening Balance as on 1-4-13	Grant/Income Received during the year	Total Grant/Income as on 31/03/2014	Utilization		Total Expenses as on 31-3-14	Unutilised Balance as on 31-3-14
					Recurring	Non recurring		
1	Global March Campaign ACLII-	190,422.53	1,483,213.00	1,673,635.53	2,138,310.35	7,538.00	2,145,848.35	(472,212.82)
2	HDF	1,308,447.80	-	1,308,447.80	764,916.95	-	764,916.95	543,530.85
3	DFID-RAGS	2,591.37	10,669,505.00	10,672,096.37	6,427,041.20	16,875.00	6,443,916.20	4,228,180.17
4	ILO	(2,495.90)	1,173,517.00	1,171,021.10	1,096,871.28	24,150.00	1,121,021.28	49,999.82
5	GM-ILO	-	1,367,717.00	1,367,717.00	1,052,783.57	-	1,052,783.57	314,933.43
6	RNE-Garment Secto	-	1,237,760.00	1,237,760.00	823,658.00	1,200.00	824,858.00	412,902.00
7	RBF	-	840,750.00	840,750.00	320,918.46	-	320,918.46	519,831.54
8	General Fund	-	24,239.48	24,239.48	-	-	-	24,239.48
9	Interest Income	104,426.56	106,688.00	211,114.56	121,511.63	-	121,511.63	89,602.93
	Total	1,603,392.36	16,903,389.48	18,506,781.84	12,746,011.44	49,763.00	12,795,774.44	5,711,007.40
Reimbursements								
10	Reimbursements	(420,684.83)	608,983.52	188,298.69	271,798.69	-	271,798.69	(83,500.00)
	Total	1,182,707.53	17,512,373.00	18,695,080.53	13,017,810.13	49,763.00	13,067,573.13	5,627,507.40



Global March India Foundation
L-6 KALKAJI NEW DELHI
(Consolidated)

Depreciation chart for the year ended 31/3/2014

Annexure-C

Description of assets	Rate of Depreciation	Cost					Depreciation					
		Opening Balance as on 1/4/13	Addition from 1/4/13 to 30/9/13	Addition from 1/10/13 to 31/3/14	Sale/ written off during the year	Balance as on 31/3/14	Opening Balance as on 1/4/13	For the year	adjustment during the year	Upto 31/3/14	WDV as on 31/3/2013	WDV as on 31/3/2014
Router	60%	11,000.00	-	-	-	11,000.00	10,984.68	9.19	-	10,993.87	15.32	6.13
Computer	60%	287,660.00	7,350.00	-	-	295,010.00	254,636.77	24,223.94	-	278,860.71	33,023.23	16,149.29
Printer	60%	-	16,800.00	-	-	16,800.00	-	10,080.00	-	10,080.00	-	6,720.00
Batteries	15%	8,000.00	-	-	-	8,000.00	5,435.38	384.69	-	5,820.07	2,564.62	2,179.93
Fire extenguishers	15%	9,281.00	-	-	-	9,281.00	6,305.73	446.29	-	6,752.02	2,975.27	2,528.98
UPS	15%	5,645.00	-	1,200.00	-	6,845.00	2,940.61	495.66	-	3,436.27	2,704.39	3,408.73
Mobile Phone	15%	75,930.05	-	7,538.00	-	83,468.05	33,908.57	6,868.57	-	40,777.14	42,021.48	42,690.91
Fan	15%	390.00	-	-	-	390.00	216.96	25.96	-	242.92	173.04	147.08
Furniture	10%	151,532.00	16,875.00	-	-	168,407.00	10,978.60	15,742.84	-	26,721.44	140,553.40	141,685.56
Total-FC		549,438.05	41,025.00	8,738.00	-	599,201.05	325,407.30	58,277.13	-	383,684.43	224,030.74	215,516.62
Local Contribution												
Computers	60%	10,000.00	-	-	-	10,000.00	9,988.53	6.88	-	9,995.41	11.47	4.59
Invertor	15%	4,000.00	-	-	-	4,000.00	2,717.69	192.35	-	2,910.04	1,282.31	1,089.96
Total-LC		14,000.00	-	-	-	14,000.00	12,706.22	199.23	-	12,905.45	1,293.78	1,094.55
Total (FC+LC)		563,438.05	41,025.00	8,738.00	-	613,201.05	338,113.52	58,476.36	-	396,589.88	225,324.52	216,611.17



GLOBAL MARCH INDIA FOUNDATION
L-6, KALKAJI NEW DELHI-110019
(Consolidated)
As on 31-03-2014

Annexure-D

Security Deposits

Security Deposits with BSES		28,500.00
Total		28,500.00

Annexure-E

Cash In hand & Bank Balances

Foreign Contribution

Cash in Hand	4,733.92	
Axis Bank	5,812,751.22	5,817,485.14

Local Contribution

Cash in hand	-	
Axis Bank	25,369.00	25,369.00

Total		5,842,854.14
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GLOBAL MARCH INDIA FOUNDATION

Disclosure of Significant Accounting polices and Note to Accounts attached to & forming part of the Balance Sheet of Global March India Foundation, New Delhi as at 31st March 2014.

1.) **Basis of preparation of Financial Statements**

The Trust has followed cash system of accounting during the financial year 2013-14 and recognises significant items of Income & Expenditure on cash basis.

2.) **Depreciation**

The Trust has provided depreciation on all Fixed Assets at the rates prescribed under the Income Tax Act 1961.

3.) The Balance in Capital Fund, represent the money utilized for acquiring Fixed Assets and income earned on deposits. Whereas the Programme Balances represent the unutilized Balance lying with the Trust against various projects at the end of the year.

4.) The expenses are incurred under various heads for different programmes undertaken by the Trust from time to time & are clubbed under those programmes only.

5.) The Registered office of the Trust is located at L-6, Kalkaji, New Delhi-110019, which is owned by another Society. A no objection certificate has been obtained by the Trust from that Society to run its office from that premises.

For **ANIL S. GUPTA & ASSOCIATES**
CHARTERED ACCOUNTANTS



(ANIL KUMAR GUPTA)
(FCA)



PLACE: NEW DELHI
DATE : 09-09-2014

For Global March India Foundation



(Kailash Satyarthi)
Managing Trustee



(Ravi Prakash Verma)
Trustee

