

# ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI 110008

Phone : 2586 0577 2572 8146 4153 8344

## AUDITORS REPORT

To,  
The Members,  
**GLOBAL MARCH INDIA FOUNDATION**  
L - 6, Kalkaji,  
New Delhi -110 019

We have audited the attached Balance Sheet of **GLOBAL MARCH INDIA FOUNDATION** as at 31st March 2012 and also the Income & Expenditure Account of the Trust for the year ended on 31/03/2012 annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.

- a. in the case of Balance Sheet of the state of affairs of the above named trust/ institution as at 31st March, 2012, and
- b. in the case of the Income and Expenditure Account, of the Deficit of its accounting year ending on 31<sup>st</sup> March, 2012.

for **ANIL S. GUPTA & ASSOCIATES**

CHARTERED ACCOUNTANTS



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(ANIL KUMAR GUPTA)

Prop /FCA

PLACE : NEW DELHI

DATED : 20/08/2012

**GLOBAL MARCH INDIA FOUNDATION**  
**L-6, KALKAJI NEW DELHI-110019**  
**(Consolidated)**  
**BALANCE SHEET AS ON 31st MARCH 2012**

| SOURCES OF FUNDS                             | AMOUNT (Rs.)      |
|--|-------------------|
| Capital Fund<br>(Annexure-A)                 | 357,003.64        |
| Programme Balance<br>(Annexure-B)            | 9,034.61          |
| <b>Total</b>                                 | <b>366,038.25</b> |
| <b><u>APPLICATIONS OF FUNDS</u></b>          |                   |
| Fixed Assets<br>(Annexure-C)                 | 106,690.90        |
| Loans & Advances<br>(Annexure -D)            | 4,500.00          |
| Tax Deducted at Source                       | 5,068.00          |
| Cash In hand & Bank Balance<br>(Annexure -E) | 249,779.35        |
| <b>Total</b>                                 | <b>366,038.25</b> |

Place: New Delhi  
Date: 20-08-2012

In terms of our separate Audit report of even date


For Global March India Foundation

  
(Kailash Satyarthi)  
Managing Trustee

  
(Ravi Prakash Verma)  
Trustee



For Anil S. Gupta & Associates  
Chartered Accountants

  
Anil Kumar Gupta  
FCA (Prop.)



**GLOBAL MARCH INDIA FOUNDATION  
L-6, KALKAJI NEW DELHI-110019  
(Consolidated)**

**INCOME & EXPENDITURE ACCOUNT FOR THE  
YEAR ENDED 31st MARCH 2012**

| Particular's  | AMOUNT(Rs.)         |
|---|---------------------|
| <b>INCOME</b>                                       |                     |
| Grant Received -FC<br>(Annexure-B)                  | 5,187,982.62        |
| Interest Income-FC<br>(Annexure-B)                  | 80,229.00           |
| Interest Income-LC                                  | 907.00              |
| <b>Total Income</b>                                 | <b>5,269,118.62</b> |
| <b>EXPENDITURE</b>                                  |                     |
| Grant Recuring Expenditure-FC<br>(Annexure-B)       | 7,164,090.29        |
| Depreciation<br>(Annexure-C)                        | 51,363.52           |
| <b>Total expenditure</b>                            | <b>7,215,453.81</b> |
| Excess of Income Over expenditure<br>( Annexure-A1) | (1,946,335.19)      |
| <b>Total</b>  | <b>5,269,118.62</b> |

Place: New Delhi  
Date: 20-08-2012

In terms of our separate Audit report of even date

For Global March India Foundation

(Kailash Satyarthi)  
Managing Trustee

(Ravi Prakash Verma)  
Trustee



For Anil S. Gupta & Associates  
Chartered Accountants

Anil Kumar Gupta  
FCA (Prop.)



**GLOBAL MARCH INDIA FOUNDATION**  
**L-6, KALKAJI NEW DELHI-110019**  
**(Consolidated)**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE**  
**PERIOD 01/04/2011 TO 31/03/2012**

| Particular's                                  | AMOUNT (Rs.)        |
|---|---------------------|
| <b>RECEIPTS</b>                               |                     |
| <b>Opening Balance</b>                        |                     |
| Cash & Bank Balance                           | 1,609,403.02        |
| Grant Received- FC                            | 5,187,982.62        |
| Interest Income-FC<br>(Annexure -B)           | 80,229.00           |
| Interest Income-LC<br>(Annexure -F)           | 907.00              |
| Loans & Advances Recovered-FC                 | 628,816.00          |
| <b>Total</b>                                  | <b>7,507,337.64</b> |
| <b>PAYMENTS</b>                               |                     |
| Recurring Expenditure -FC<br>(Annexure -B)    | 7,164,090.29        |
| Non Recurring Expenditure-FC<br>(Annexure -B) | 83,900.00           |
| Tax Deducted at Source                        | 5,068.00            |
| Loans & Advances<br>(Annexure-D)              | 4,500.00            |
| <b>Closing Balance:</b>                       |                     |
| Cash In Hand & bank Balance<br>(Annexure-E)   | 249,779.35          |
|   | <b>7,507,337.64</b> |

Place: New Delhi  
Date: 20-08-2012

In terms of our separate Audit report of even date

For Global March India Foundation

(Kailash Satyarthi)  
Managing Trustee

(Ravi Prakash Verma)  
Trustee

For Anil S. Gupta & Associates  
Chartered Accountants

Anil Kumar Gupta  
FCA (Prop.)



**GLOBAL MARCH INDIA FOUNDATION**  
**L-6, KALKAJI NEW DELHI-110019**  
**(Consolidated)**  
**As on 31-03-2012**

**Annexure-A**

| <b>Capital Fund</b>                    | <b>Amount (Rs.)</b> |                          |
|--|---------------------|--------------------------|
| <b>Foreign Contribution</b>            |                     |                          |
| Opening Balance                        | 299,193.66          |                          |
| <b>Add :-</b>                          |                     |                          |
| Fixed Assets purchased during the year | 83,900.00           |                          |
| Excess of income over expenditure      | <u>(51,054.29)</u>  | 332,039.37               |
| <b>Local Contribution</b>              |                     |                          |
| Opening balance                        | 24,366.50           |                          |
| Excess of income over expenditure      | <u>597.77</u>       | 24,964.27                |
| <b>Total</b>                           |                     | <u><u>357,003.64</u></u> |

**Annexure-A1**

**Excess of income over expenditure**

**Foreign Contribution**

**Grant**

|  |                     |                |
|--|---------------------|----------------|
| Grant received   | 5,268,211.62        |                |
| Less :- Grant utilized-recurring                           | <u>7,164,090.29</u> |                |
| Excess of income over expenditure tfd to Programme balance |                     | (1,895,878.67) |

**Non Grant**

|   |                  |             |
|---|------------------|-------------|
| Misc Income   | -                |             |
| Less :-   |                  |             |
| Depreciation  | <u>51,054.29</u> |             |
| Excess of income over expenditure tfd to Capital Fund |                  | (51,054.29) |

**Local Contribution**

|                               |               |        |
|-------------------------------|---------------|--------|
| Donation received             | -             |        |
| Interest received             | <u>907.00</u> |        |
|                               | 907.00        |        |
| Less :- Recurring Expenditure | -             |        |
| Less :- Depreciation          | <u>309.23</u> | 597.77 |

**Balance as per Income & Expenditure A/c** **(1,946,335.19)**

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GLOBAL MARCH INDIA FOUNDATION  
L-6, KALKAJI NEW DELHI-110019  
(Consolidated)  
As on 31-03-2012

**Annexure-D**

**Loans & Advances**

|                             |  |                 |
|-----------------------------|--|-----------------|
| Security Deposits with BSES |  | 4,500.00        |
| <b>Total</b>                |  | <b>4,500.00</b> |

**Annexure-E**

**Cash In hand & Bank Balances**

**Foreign Contribution**

|              |            |            |
|--------------|------------|------------|
| Cash in Hand | 53,828.00  |            |
| Axis Bank    | 172,524.35 | 226,352.35 |

**Local Contribution**

|              |           |           |
|--------------|-----------|-----------|
| Cash in hand | -         |           |
| Axis Bank    | 23,427.00 | 23,427.00 |

|              |  |                   |
|--------------|--|-------------------|
| <b>Total</b> |  | <b>249,779.35</b> |
|--------------|--|-------------------|

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GLOBAL MARCH INDIA FOUNDATION - (Foreign Contribution)

SUMMARY OF PROGRAMME BALANCE  
As On 31st March, 2012

**SUMMARY OF PROGRAMME BALANCE**  
As On 31st March, 2012

(Annexure-B)

| S.No | PROGRAMMES               | Opening Balance<br>as on 1-4-11 | Grant/Income<br>Received<br>during the year | Grant/Income<br>as on<br>31/03/2012 | Utilization         |                  | Total Expenses<br>as on 31-3-12 | Unutilised Balance<br>as on 31-3-12 |
|------|--------------------------|---------------------------------|---|-------------------------------------|---------------------|------------------|---------------------------------|-------------------------------------|
|      |                          |                                 |   |                                     | Recurring           | Non recurring    |                                 |                                     |
| 1    | Global March             | (682,649.26)                    | 3,479,940.99                                | 2,797,291.73                        | 2,212,263.23        | -                | 2,212,263.23                    | 585,028.50                          |
|      | Garments sector<br>child |                                 |   |                                     |                     |                  |                                 |                                     |
| 2    | labour forum             | 2,876,829.19                    | 502,236.00                                  | 3,379,065.19                        | 3,379,065.19        | -                | 3,379,065.19                    | -                                   |
| 3    | DFID-RAGS                | (28,887.00)                     | 552,191.65                                  | 523,304.65                          | 833,945.56          | 83,900.00        | 917,845.56                      | (394,540.91)                        |
| 4    | Interest Income          | 14,050.69                       | 80,229.00                                   | 94,279.69                           | 27,893.54           | -                | 27,893.54                       | 66,386.15                           |
|      | <b>Total</b>             | <b>2,179,343.62</b>             | <b>4,614,597.64</b>                         | <b>6,793,941.26</b>                 | <b>6,453,167.52</b> | <b>83,900.00</b> | <b>6,537,067.52</b>             | <b>256,873.74</b>                   |
|      | <b>Reimbursements</b>    |                                 |   |                                     |                     |                  |                                 |                                     |
|      | Reimbursements           | (190,530.34)                    | 653,613.98                                  | 463,083.64                          | 710,922.77          | -                | 710,922.77                      | (247,839.13)                        |
|      | <b>Total</b>             | <b>1,988,813.28</b>             | <b>5,268,211.62</b>                         | <b>7,257,024.90</b>                 | <b>7,164,090.29</b> | <b>83,900.00</b> | <b>7,247,990.29</b>             | <b>9,034.61</b>                     |



Global March India Foundation  
L-6 KALKAJI NEW DELHI  
(Consolidated)

Depreciation chart for the year ended 31/3/2012

Annexure-C

| Description of assets     | Rate of Depreciation | Cost                         |                                 |                                  |                                   | Depreciation          |                              |                  |                            | WDV as on 31/3/2011 | WDV as on 31/3/2012 |                   |
|---------------------------|----------------------|------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|------------------------------|------------------|----------------------------|---------------------|---------------------|-------------------|
|                           |                      | Opening Balance as on 1/4/11 | Addition from 1/4/11 to 30/9/11 | Addition from 1/10/11 to 31/3/12 | Sale/ written off during the year | Balance as on 31/3/12 | Opening Balance as on 1/4/11 | For the year     | adjustment during the year |                     |                     | Upto 31/3/12      |
| Router                    | 60%                  | 11,000.00                    | -                               | -                                | -                                 | 11,000.00             | 10,904.26                    | 57.45            | -                          | 10,961.70           | 95.74               | 38.30             |
| Computer                  | 60%                  | 195,510.00                   | 59,600.00                       | -                                | -                                 | 255,110.00            | 191,121.07                   | 38,393.36        | -                          | 229,514.43          | 4,388.93            | 25,595.57         |
| Batteries                 | 15%                  | 8,000.00                     | -                               | -                                | -                                 | 8,000.00              | 4,450.36                     | 532.45           | -                          | 4,982.80            | 3,549.64            | 3,017.20          |
| Fire extenguishers        | 15%                  | 9,281.00                     | -                               | -                                | -                                 | 9,281.00              | 5,162.97                     | 617.70           | -                          | 5,780.68            | 4,118.03            | 3,500.32          |
| UPS                       | 15%                  | 3,955.00                     | -                               | -                                | -                                 | 3,955.00              | 2,200.14                     | 263.23           | -                          | 2,463.37            | 1,754.86            | 1,491.63          |
| Mobile Phone              | 15%                  | 75,930.05                    | -                               | -                                | -                                 | 75,930.05             | 17,768.83                    | 8,724.18         | -                          | 26,493.02           | 58,161.22           | 49,437.03         |
| Fan                       | 15%                  | 390.00                       | -                               | -                                | -                                 | 390.00                | 150.50                       | 55.93            | -                          | 186.42              | 239.50              | 203.58            |
| Furniture                 | 10%                  | -                            | 24,300.00                       | -                                | -                                 | 24,300.00             | -                            | 2,430.00         | -                          | 2,430.00            | -                   | 21,870.00         |
| <b>Local Contribution</b> |                      |                              |                                 |                                  |                                   |                       |                              |                  |                            |                     |                     |                   |
| Computers                 | 60%                  | 10,000.00                    | -                               | -                                | -                                 | 10,000.00             | 9,928.32                     | 43.01            | -                          | 9,971.33            | 71.68               | 28.67             |
| Invertor                  | 15%                  | 4,000.00                     | -                               | -                                | -                                 | 4,000.00              | 2,225.18                     | 266.22           | -                          | 2,491.41            | 1,774.82            | 1,508.59          |
| <b>Total</b>              |                      | <b>318,066.05</b>            | <b>83,900.00</b>                | -                                | -                                 | <b>401,966.05</b>     | <b>243,911.63</b>            | <b>51,363.52</b> | -                          | <b>295,275.15</b>   | <b>74,154.42</b>    | <b>106,690.90</b> |

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## GLOBAL MARCH INDIA FOUNDATION

Disclosure of Significant Accounting policies and Note to Accounts attached to & forming part of the Balance Sheet of Global March India Foundation, New Delhi as at 31<sup>st</sup> March 2012.

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1.) **Basis of preparation of Financial Statements**

The Trust has followed cash system of accounting during the financial year 2011-12 and recognises significant items of Income & Expenditure on cash basis.

2.) **Depreciation**

The Trust has provided depreciation on all Fixed Assets at the rates prescribed under the Income Tax Act 1961.

3.) The Balance in Capital Fund, represent the money utilized for acquiring Fixed Assets and income earned on deposits. Whereas the Programme Balances represent the unutilized Balance lying with the Trust against various projects at the end of the year.

4.) The expenses are incurred under various heads for different programmes undertaken by the Trust from time to time & are clubbed under those programmes only.

5.) The Registered office of the Trust is located at L-6, Kalkaji, New Delhi-110019, which is owned by another Society . A no objection certificate has been obtained by the Trust from that Society to run its office from that premises.

For **ANIL S. GUPTA & ASSOCIATES**  
CHARTERED ACCOUNTANTS



(ANIL KUMAR GUPTA)  
(FCA)

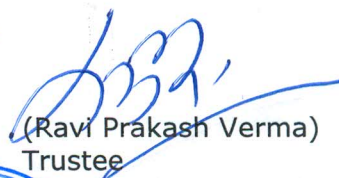
PLACE: NEW DELHI  
DATE : 20-08-2012



For Global March India Foundation.



(Kailash Satyarthi)  
Managing Trustee



(Ravi Prakash Verma)  
Trustee

