

ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI - 110008
TEL. : 258 60577, 257 28146, 415 38344

AUDITORS REPORT

To,
The Members,
GLOBAL MARCH INDIA FOUNDATION
L – 6, Kalkaji,
New Delhi –110019

We have audited the attached Balance Sheet of **GLOBAL MARCH INDIA FOUNDATION** as at 31st March 2018 and also the Income & Expenditure Account of the Trust for the year ended on 31/03/2018 annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.

- a. in the case of Balance Sheet of the state of affairs of the above named trust/ institution as at 31st March, 2018, and
- b. in the case of the Income and Expenditure Account, of the surplus of its accounting year ending on 31st March, 2018.

For **ANIL S. GUPTA & ASSOCIATES**

CHARTERED ACCOUNTANTS

FRN – 004061N



(ANIL KUMAR GUPTA)

Prop /FCA

MRN NO. - 083159

PLACE : NEW DELHI

DATED : 17/09/2018

Global March India Foundation
L-6, Kalkaji, New Delhi - 110019
(Foreign Contribution)
Balance Sheet as on 31st March 2018

Amount (in INR)

Sources of Funds	Annexure	Amount
Capital Fund	"A"	4,68,520.98
Programme Balance	"B"	37,43,794.93
Total		42,12,315.91
<u>Applications of Funds</u>		
Fixed Assets	"C"	2,88,168.24
Advances	"D"	5,639.00
Tax Deducted at Source	"E"	5,378.00
Investments	"G"	10,00,000.00
Cash & Bank Balances	"F"	29,13,130.67
Total		42,12,315.91

For Global March India Foundation

In terms of our separate Audit report of even date

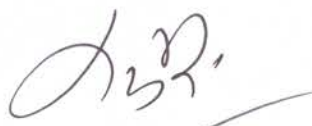
For Anil S. Gupta & Associates

Chartered Accountants

FRN 004061N



Om Prakash Shrivastava
Trustee



Ravi Prakash Verma
Trustee



Anil Kumar Gupta
FCA (Prop.)
M NO 083159

Place: New Delhi
Date: 17/09/2018



GLOBAL MARCH INDIA FOUNDATION

L-6, Kalkaji, New Delhi - 110019

(Foreign Contribution)

Income & Expenditure Account for the year ended 31st March 2018

Amount (in INR)

Particulars	Annexure	Amount
<u>Income</u>		
Grant Received	"B"	79,61,470.00
Interest Income	"B"	1,42,625.00
Total Income		81,04,095.00
<u>Expenditure</u>		
Grant Recuring Expenditure	"B"	78,74,725.66
Depreciation	"C"	95,870.57
Total Expenditure		79,70,596.23
Excess of Income over Expenditure	"A1"	1,33,498.77
Total		81,04,095.00

For Global March India Foundation

In terms of our separate Audit report of even date

For Anil S. Gupta & Associates

Chartered Accountants

FRN 004061N

[Signature]

Om Prakash Shrivastava
Trustee

[Signature]

Ravi Prakash Verma
Trustee



Place: New Delhi
Date: 17/09/2018



[Signature]
Anil Kumar Gupta
FCA (Prop.)
M NO 083159

Global March India Foundation
L-6, Kalkaji, New Delhi - 110019
(Foreign Contribution)

Receipt & Payment Account for the period 01/04/2017 to 31/03/2018

		Amount (in INR)
Particulars	Annexure	Amount
Opening Balance		
Cash & Bank Balances		36,35,678.33
<u>Receipts</u>		
Grant Received	"B"	79,61,470.00
Interest Income	"B"	1,42,625.00
Advances recovered		72,461.00
Total		1,18,12,234.33
<u>Payments</u>		
Grant Recuring Expenditure	"B"	78,74,725.66
Grant Non Recuring Expenditure	"B"	19,000.00
Tax Deducted at Source	"E"	5,378.00
Investments	"G"	10,00,000.00
Closing Balance		
Cash & Bank Balances	"F"	29,13,130.67
Total		1,18,12,234.33

For Global March India Foundation

In terms of our separate Audit report of even date
For Anil S. Gupta & Associates
Chartered Accountants
FRN 004061N


Om Prakash Shrivastava
Trustee
Place: New Delhi
Date: 17/09/2018




Ravi Prakash Verma
Trustee




Anil Kumar Gupta
FCA (Prop.)
M NO 083159

Global March India Foundation
L-6, Kalkaji, New Delhi - 110019
(Foreign Contribution)
As on 31-03-2018

<u>Annexure-A</u> Capital Fund	Amount (in INR) AMOUNT
Opening Balance	5,95,674.55
Add : Fixed Assets purchased during the year (As per Annex-C)	19,000.00
	6,14,674.55
Less : Excess of Expenditure over Income (As per Annex-A1)	95,870.57
Less : Amount transfered from tax deducted at source	50,283.00
	4,68,520.98

Annexure-A1

Grant

Grant received	81,04,095.00	
Less :-Grant utilized- Recurring	78,74,725.66	
Excess of Income over Expenditure tfd to Programme Balance		2,29,369.34

Non Grant

Other Income	-	
Less :-		
Depreciation	95,870.57	
Excess of Expenditure over Income tfd to Capital Fund		(95,870.57)

Excess of Income over Expenditure as per Income & Expenditure A/c	1,33,498.77
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Annexure-D

Advances

Bajaj Allianz General Insurance	5,639.00
	5,639.00

Annexure-E

Tax deducted at sources

Opening Balance	50,283.00
Add : Tax deducted during the year	5,378.00
	55,661.00
Less: Transferred to Capital Account	50,283.00
Total	5,378.00

Annexure-F

Cash & Bank Balances
Cash Balances



Global March India Foundation
L-6, Kalkaji, New Delhi - 110019
(Foreign Contribution)

Summary of Programme Balance as on 31st March, 2018

(Annexure-B)
Amount (in INR)

S.No	PROGRAMMES	Opening Balance as on 01-04-17	Grant/Income Received during the year	Total Grant/Income	Utilization			Total Utilisation as on 31-03-18	Unutilised Balance as on 31-03-18
					Recurring	Non recurring	Inter Project Transfer		
1	Bread for the world	(1,77,958.20)	11,81,206.00	10,03,247.80	15,52,055.26		-	15,52,055.26	(5,48,807.46)
2	Comic Relief	(12,45,447.17)	17,99,065.00	5,53,617.83	3,41,365.77	12,800.00	-	3,54,165.77	1,99,452.06
3	Girls Advocacy Allaince (GAA)	(3,43,258.00)	19,32,554.00	15,89,296.00	32,47,314.00			32,47,314.00	(16,58,018.00)
4	Global March	(12,991.94)		(12,991.94)			(12,991.94)	(12,991.94)	0.00
5	RBF - BMG	2,72,392.95	30,48,645.00	33,21,037.95	26,99,819.59	6,200.00	-	27,06,019.59	6,15,018.36
6	General Fund	50,40,687.95		50,40,687.95	34,171.04		(1,29,633.06)	(95,462.02)	51,36,149.97
7	General Fund (Interest Income)	-	1,42,625.00	1,42,625.00	-	-	1,42,625.00	1,42,625.00	-
	Total	35,33,425.59	81,04,095.00	1,16,37,520.59	78,74,725.66	19,000.00	-	78,93,725.66	37,43,794.93



Global March India Foundation
L-6, Kalkaji, New Delhi - 110019
(Foreign Contribution)

Depreciation chart for the year ended 31/3/2018

(Annexure-C)
Amount (in INR)

Description of assets	Rate of Depreciation	Cost					Depreciation			WDV Balance		
		Opening Balance as on 01/04/2017	Addition from 01/04/2017 to 30/09/2017	Addition from 01/10/2017 to 31/03/18	Sale/ written off during the year	Balance as on 31/03/2018	Opening Balance as on 01/04/2017	For the year	adjustment during the year	Upto 31/03/2018	Upto 31/03/2018	As on 31/03/2017
Computers	40%	7,08,738.00	12,800.00	-	-	7,21,538.00	5,41,295.63	72,096.94	-	6,13,392.57	1,08,145.43	1,67,442.37
Furniture & Fixtures	10%	1,98,182.01	-	-	-	1,98,182.01	71,565.23	12,661.68	-	84,226.91	1,13,955.10	1,26,616.78
Office Equipments	15%	1,04,799.00	-	6,200.00	-	1,10,999.00	33,819.34	11,111.95	-	44,931.29	66,067.71	70,979.66
Grand Total		10,11,719.01	12,800.00	6,200.00	-	10,30,719.01	6,46,680.20	95,870.57	-	7,42,550.77	2,88,168.24	3,65,038.81



Cash in Hand	31,580.00	
Cash- Foreign Currency	55,081.00	86,661.00

Bank Balances

Axis Bank-049010100265584	9,78,883.34	
Axis Bank-915010010286014	18,47,586.33	28,26,469.67
		<u>29,13,130.67</u>

Annexure-G

Investments

Fixed deposits with Axis Bank Ltd.		10,00,000.00
		<u>10,00,000.00</u>



GLOBAL MARCH INDIA FOUNDATION

Disclosure of Significant Accounting policies and Note to Accounts attached to & forming part of the Balance Sheet of Global March India Foundation, L-6, Kalkaji, New Delhi as at 31st March 2018.

1.) **Basis of preparation of Financial Statements**

The Trust has followed cash system of accounting during the financial year 2017-18 and recognizes significant items of Income & Expenditure on cash basis.

2.) **Depreciation**

The Trust has provided depreciation on all Fixed Assets at the rates prescribed under the Income Tax Act, 1961.

3.) The Balance in Capital Fund, represent the money utilized for acquiring Fixed Assets and income earned on deposits. Whereas the Programme balances represent the unutilized Balance lying with the Trust against various projects at the end of the year.

4.) The expenses are incurred under various heads for different programmes undertaken by the Trust from time to time & are clubbed under those programmes only.

5.) The Registered office of the Trust is located at L-6, Kalkaji, New Delhi-110019, which is owned by another Society. A no objection certificate has been obtained by the Trust from that Society to run its office from that premises.

For **ANIL S. GUPTA & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN 004061N

For **Global March India Foundation**



(ANIL KUMAR GUPTA)
(FCA)
M NO 083159



(Om Prakash Shrivastava)
Trustee



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PLACE: NEW DELHI
DATE : 17-09-2018