

ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI 110008

Phone : 2586 0577 2572 8146 4153 8344

AUDITORS REPORT

To,
The Members,
GLOBAL MARCH INDIA FOUNDATION
L – 6, Kalkaji,
New Delhi –110019

We have audited the attached Balance Sheet of **GLOBAL MARCH INDIA FOUNDATION** as at 31st March 2017 and also the Income & Expenditure Account of the Trust for the year ended on 31/03/2017 annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.

- in the case of Balance Sheet of the state of affairs of the above named trust/ institution as at 31st March, 2017, and
- in the case of the Income and Expenditure Account, of the Deficit of its accounting year ending on 31st March, 2017.

For **ANIL S. GUPTA & ASSOCIATES**

CHARTERED ACCOUNTANTS

FRN – 004061N



(ANIL KUMAR GUPTA)

Prop /FCA

MRN NO. - 083159

PLACE : NEW DELHI

DATED : 02/09/2017

Global March India Foundation
L-6, Kalkaji, New Delhi - 110019
(Consolidated)
Balance Sheet as on 31st March 2017

Amount (in INR)

| Sources of Funds | Annexure | Amount |
|-------------------------------------|----------|---------------------|
| Capital Fund | "A" | 5,99,107.83 |
| Programme Balance | "B" | 35,33,425.59 |
| Total | | 41,32,533.42 |
| <u>Applications of Funds</u> | | |
| Fixed Assets | "C" | 3,65,038.81 |
| Advances | "D" | 78,100.00 |
| Tax Deducted at Source | "E" | 50,283.00 |
| Cash & Bank Balances | "F" | 36,39,111.61 |
| Total | | 41,32,533.42 |

For Global March India Foundation

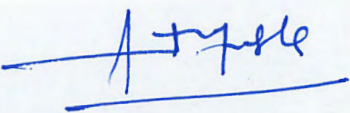
In terms of our separate Audit report of even date
For Anil S. Gupta & Associates
Chartered Accountants



Om Prakash Shrivastava
Trustee


Ravi Prakash Verma
Trustee



Place: New Delhi
Date: 02/09/2017


Anil Kumar Gupta
FCA (Prop.)



Global March India Foundation
L-6, Kalkaji, New Delhi - 110019
(Consolidated)

Income & Expenditure Account for the year ended 31st March 2017

Amount (in INR)

| Particulars | Annexure | Amount |
|-----------------------------------|----------|---------------------|
| <u>Income</u> | | |
| Foreign Contribution | | |
| Grant Received | "B" | 71,53,201.00 |
| Interest Income | "B" | 1,52,609.00 |
| Local Contribution | | |
| Donation Received | "A1" | 18,000.00 |
| Interest Income | "A1" | 1,717.00 |
| Profit on Sale of Assets | | 12.50 |
| Total Income | | 73,25,539.50 |
| <u>Expenditure</u> | | |
| Foreign Contribution | | |
| Grant Recuring Expenditure | "B" | 86,86,643.76 |
| Loss on Sale of Assets | | 47,072.99 |
| Local Contribution | | |
| Bank Charges | "A1" | 68.92 |
| Travel Expense | "A1" | 68,872.43 |
| Depreciation | "C" | 1,34,984.39 |
| Total Expenditure | | 89,37,642.49 |
| Excess of Income over Expenditure | "A1" | (16,12,102.99) |
| Total | | 73,25,539.50 |

For Global March India Foundation

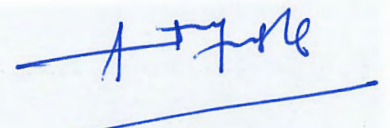
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For Anil S. Gupta & Associates
Chartered Accountants



Om Prakash Shrivastava
Trustee



Ravi Prakash Verma
Trustee



Anil Kumar Gupta
FCA (Prop.)

Place: New Delhi
Date: 02/09/2017



Global March India Foundation
L-6, Kalkaji, New Delhi - 110019
(Consolidated)

Receipt & Payment Account for the period 01/04/2016 to 31/03/2017

Amount (in INR)

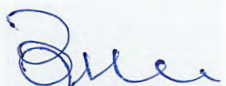
| Particulars | Annexure | Amount |
|-----------------------------|----------|-----------------------|
| Opening Balance | | |
| Cash & Bank Balances | | 49,37,207.72 |
| <u>Receipts</u> | | |
| Foreign Contribution | | |
| Grant Received | "B" | 71,53,201.00 |
| Interest Income | "B" | 1,52,609.00 |
| Advances | "D" | 3,27,494.00 |
| Security Deposit | | 28,500.00 |
| Sale of Assets | | 3,500.00 |
| Local Contribution | | |
| Donation Received | "A1" | 18,000.00 |
| Interest Income | "A1" | 1,717.00 |
| Sale of Assets | | 800.00 |
| Total | | 1,26,23,028.72 |
| <u>Payments</u> | | |
| Foreign Contribution | | |
| Recurring Expenditure | "B" | 86,86,643.76 |
| Non Recurring Expenditure | "B" | 2,19,350.00 |
| Tax Deducted at Source | "E" | 8,982.00 |
| Local Contribution | | |
| Bank Charges | "A1" | 68.92 |
| Travel Expense | "A1" | 68,872.43 |
| Closing Balance | | |
| Cash & Bank Balances | "F" | 36,39,111.61 |
| Total | | 1,26,23,028.72 |

For Global March India Foundation

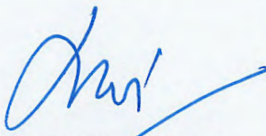
In terms of our separate Audit report of even date

For Anil S. Gupta & Associates

Chartered Accountants

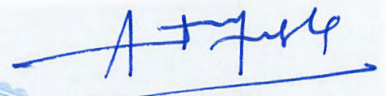


Om Prakash Shrivastava
Trustee



Ravi Prakash Verma
Trustee





Anil Kumar Gupta
FCA (Prop.)



Place: New Delhi
Date: 02/09/2017

Global March India Foundation
L-6, Kalkaji, New Delhi - 110019
(Consolidated)
As on 31st March 2017

Amount (in INR)
AMOUNT

Annexure-A
Capital Fund

Foreign Contribution

| | | |
|--|-------------|-------------|
| Opening Balance | 5,58,381.93 | |
| Add : Fixed Assets purchased during the year (As per Annex-C) | 2,19,350.00 | |
| | 7,77,731.93 | |
| Less : Excess of Expenditure over Income (As per Annex-A1) | 1,82,057.38 | 5,95,674.55 |

Local Contribution

| | | |
|--|-------------|----------|
| Opening balance | 52,645.13 | |
| Add : Excess of Income over Expenditure (As per Annex-A1) | (49,211.85) | 3,433.28 |

| | | |
|--------------|--|--------------------|
| Total | | 5,99,107.83 |
|--------------|--|--------------------|

Annexure-A1

Foreign Contribution

Grant

| | | |
|--|--------------|----------------|
| Grant received | 73,05,810.00 | |
| Less :- Grant utilized-recurring | 86,86,643.76 | |
| Excess of Income over Expenditure tfd to Programme Balance | | (13,80,833.76) |

Non Grant

| | | |
|---|-------------|---------------|
| Other income | - | |
| Less :- | | |
| Loss on Sale of Assets | 47,072.99 | |
| Depreciation | 1,34,984.39 | |
| Excess of Expenditure over Income tfd to Capital Fund | | (1,82,057.38) |

Local Contribution

| | | |
|----------------------------|-----------|-------------|
| Donation received | 18,000.00 | |
| Interest received | 1,717.00 | |
| Profit from sale of assets | 12.50 | |
| | 19,729.50 | |
| Less :- | | |
| Bank Charges | 68.92 | |
| Travel Expense | 68,872.43 | (49,211.85) |

| | | |
|--|--|-----------------------|
| Excess of Income over Expenditure as per Income & Expenditure A/c | | (16,12,102.99) |
|--|--|-----------------------|





Global March India Foundation
L-6, Kalkaji, New Delhi - 110019
(Consolidated)
As on 31st March, 2017

Amount (in INR)

Annexure-D

Advances

Foreign Contribution

| | | |
|---------------------------------|-----------|-----------|
| Bajaj Allianz General Insurance | 473.00 | |
| Deepika Mittal Exp A/c | 28,522.00 | |
| Gazal Malik Exp | 10,257.00 | |
| Maina Sharma Exp | 10,326.00 | |
| Purva Gupta Exp | 28,522.00 | |
| | 78,100.00 | 78,100.00 |

Local Contribution

-

78,100.00

Annexure-E

Tax Deducted at Sources

Foreign Contribution

| | | |
|------------------------------------|-----------|-----------|
| Opening Balance | 41,301.00 | |
| Add : Tax deducted during the year | 8,982.00 | |
| | 50,283.00 | 50,283.00 |

Local Contribution

-

50,283.00

Annexure-F

Cash & Bank Balances

Foreign Contribution

| | | |
|---------------------------|--------------|--------------|
| Cash in Hand | 33,020.53 | |
| Axis Bank-049010100265584 | 11,22,005.42 | |
| Axis Bank-915010010286014 | 24,80,652.38 | |
| | 36,35,678.33 | 36,35,678.33 |

Local Contribution

| | | |
|---------------------------|----------|----------|
| Cash in hand | 1,300.00 | |
| Axis Bank-049010100319805 | 2,133.28 | |
| | 3,433.28 | 3,433.28 |

Total

36,39,111.61

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Global March India Foundation
L-6, Kalkaji, New Delhi - 110019
(Consolidated)

Summary of Programme Balance as on 31st March 2017

(Annexure-B)
Amount (in INR)

| S.No | PROGRAMMES | Opening Balance as on 01-04-16 | Grant/Income Received during the year | Total Grant/Income as on 31/03/2017 | Utilization | | | Total Utilisation as on 31-03-17 | Unutilised Balance as on 31-03-17 |
|------|--------------------------------|-----------------------------------|---|---|---------------------|--------------------|---------------------------|-------------------------------------|--------------------------------------|
| | | | | | Recurring | Non recurring | Inter Project Transfer | | |
| | Foreign Contribution | | | | | | | | |
| 1 | Bread for the world | - | 12,02,623.00 | 12,02,623.00 | 13,80,581.20 | - | - | 13,80,581.20 | (1,77,958.20) |
| 2 | Comic Relief | (1,72,755.00) | 8,93,562.00 | 7,20,807.00 | 17,68,629.17 | 1,97,625.00 | - | 19,66,254.17 | (12,45,447.17) |
| 3 | Commonwealth Foundation | 7,32,748.97 | - | 7,32,748.97 | 6,12,880.40 | - | 1,19,868.57 | 7,32,748.97 | - |
| 4 | Girls Advocacy Allaince (GAA) | - | - | - | 3,43,258.00 | - | - | 3,43,258.00 | (3,43,258.00) |
| 5 | Global March | (2,60,911.64) | 15,93,385.00 | 13,32,473.36 | 13,45,465.30 | - | - | 13,45,465.30 | (12,991.94) |
| 6 | RBF - BMG | 11,204.88 | 34,12,038.00 | 34,23,242.88 | 31,29,124.93 | 21,725.00 | - | 31,50,849.93 | 2,72,392.95 |
| 7 | General Fund | 48,23,322.14 | - | 48,23,322.14 | 55,111.76 | - | (2,72,477.57) | (2,17,365.81) | 50,40,687.95 |
| 8 | General Fund (Interest Income) | - | 1,52,609.00 | 1,52,609.00 | - | - | 1,52,609.00 | 1,52,609.00 | - |
| | Total | 51,33,609.35 | 72,54,217.00 | 1,23,87,826.35 | 86,35,050.76 | 2,19,350.00 | - | 88,54,400.76 | 35,33,425.59 |
| | Reimbursements | | | | | | | | |
| 9 | Reimbursement | - | 51,593.00 | 51,593.00 | 51,593.00 | - | - | 51,593.00 | - |
| | Total | 51,33,609.35 | 73,05,810.00 | 1,24,39,419.35 | 86,86,643.76 | 2,19,350.00 | - | 89,05,993.76 | 35,33,425.59 |

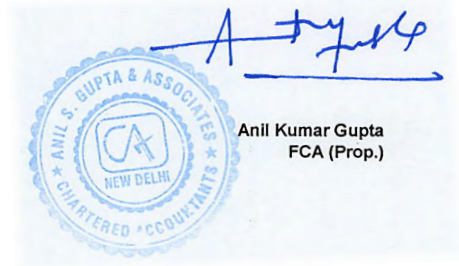
For Global March India Foundation

In terms of our separate Audit report of even date
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Chartered Accountants


Om Prakash Shrivastava
Trustee


Ravi Prakash Verma
Trustee

Place: New Delhi
Date: 02/09/2017



Global March India Foundation
L-6, Kalkaji, New Delhi - 110019
(Consolidated)

Depreciation Chart for the year ended 31st March 2017

(Annexure-C)
Amount (in INR)

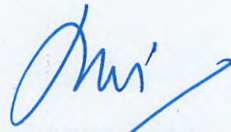
| Description of assets | Rate of Depreciation | Cost | | | | | Depreciation | | | | WDV Balance | |
|--------------------------------------|----------------------|--------------------------------|------------------------------------|------------------------------------|-----------------------------------|------------------------|--------------------------------|--------------------|----------------------------|--------------------|--------------------|--------------------|
| | | Opening Balance as on 01/04/16 | Addition from 01/04/16 to 30/09/16 | Addition from 01/10/16 to 31/03/17 | Sale/ written off during the year | Balance as on 31/03/17 | Opening Balance as on 01/04/16 | For the year | adjustment during the year | Upto 31/03/17 | As on 31/03/2017 | As on 31/03/2016 |
| Foreign Contribution | | | | | | | | | | | | |
| Computers | | 5,22,238.00 | - | 1,86,500.00 | - | 7,08,738.00 | 4,30,007.07 | 1,11,288.56 | - | 5,41,295.63 | 1,67,442.37 | 92,230.93 |
| Furniture & Fixtures | | 1,98,182.01 | - | - | - | 1,98,182.01 | 57,496.70 | 14,068.53 | - | 71,565.23 | 1,26,616.78 | 1,40,685.31 |
| Office Equipments | | 1,91,662.05 | - | 32,850.00 | 1,19,713.05 | 1,04,799.00 | 93,332.10 | 9,627.30 | 69,140.06 | 33,819.34 | 70,979.66 | 98,329.95 |
| Total Assets -FC | | 9,12,082.06 | - | 2,19,350.00 | 1,19,713.05 | 10,11,719.01 | 5,80,835.87 | 1,34,984.39 | 69,140.06 | 6,46,680.20 | 3,65,038.81 | 3,31,246.19 |
| Local Contribution | | | | | | | | | | | | |
| Office Equipments | | 4,000.00 | - | - | 4,000.00 | - | 3,212.50 | - | 3,212.50 | - | - | 787.50 |
| Total Assets -LC | | 4,000.00 | - | - | 4,000.00 | - | 3,212.50 | - | 3,212.50 | - | - | 787.50 |
| Grand Total of Assets (FC+LC) | | 9,16,082.06 | - | 2,19,350.00 | 1,23,713.05 | 10,11,719.01 | 5,84,048.37 | 1,34,984.39 | 72,352.56 | 6,46,680.20 | 3,65,038.81 | 3,32,033.69 |

For Global March India Foundation

In terms of our separate Audit report of even date
For Anil S. Gupta & Associates
Chartered Accountants



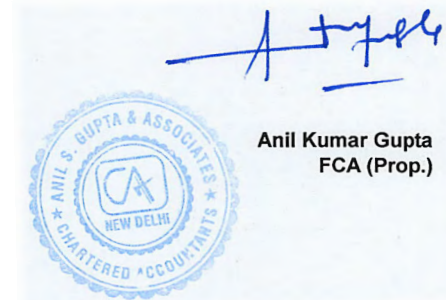
Om Prakash Shrivastava
Trustee



Ravi Prakash Verma
Trustee



Place: New Delhi
Date: 02/09/2017



Anil Kumar Gupta
FCA (Prop.)

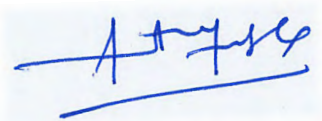
GLOBAL MARCH INDIA FOUNDATION

Disclosure of Significant Accounting polices and Note to Accounts attached to & forming part of the Balance Sheet of Global March India Foundation, L-6, Kalkaji, New Delhi as at 31st March 2017.

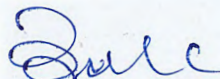
- 1.) **Basis of preparation of Financial Statements**
The Trust has followed cash system of accounting during the financial year 2016-17 and recognizes significant items of Income & Expenditure on cash basis.
- 2.) **Depreciation**
The Trust has provided depreciation on all Fixed Assets at the rates prescribed under the Income Tax Act, 1961.
- 3.) The Balance in Capital Fund, represent the money utilized for acquiring Fixed Assets and income earned on deposits. Whereas the Programme balances represent the unutilized Balance lying with the Trust against various projects at the end of the year.
- 4.) The expenses are incurred under various heads for different programmes undertaken by the Trust from time to time & are clubbed under those programmes only.
- 5.) The Registered office of the Trust is located at L-6, Kalkaji, New Delhi-110019, which is owned by another Society. A no objection certificate has been obtained by the Trust from that Society to run its office from that premises.

For **ANIL S. GUPTA & ASSOCIATES**
CHARTERED ACCOUNTANTS

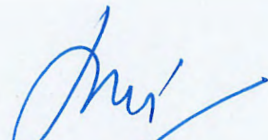
For **Global March India Foundation**



(ANIL KUMAR GUPTA)
(FCA)



(Om Prakash Shrivastava)
Trustee



(Ravi Prakash Verma)
Trustee

PLACE: NEW DELHI
DATE : 02-09-2017

