

# ANIL S. GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI 110008

Phone : 2586 0577, 2572 8146, 4153 8344

## AUDITORS REPORT

To,  
The Members,  
**GLOBAL MARCH INDIA FOUNDATION**  
L - 6, Kalkaji,  
New Delhi -110 019

We have audited the attached Balance Sheet of **GLOBAL MARCH INDIA FOUNDATION** as at 31st March 2010 and also the Income & Expenditure Account of the Trust for the year ended on 31/03/2010 annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.

- a. in the case of Balance Sheet of the state of affairs of the above named trust/ institution as at 31st March, 2010, and
- b. in the case of the Income and Expenditure Account, of the Income of its accounting year ending on 31<sup>st</sup> March, 2010.

for **ANIL S. GUPTA & ASSOCIATES**

CHARTERED ACCOUNTANTS



(ANIL KUMAR GUPTA)

Prop /FCA

PLACE : NEW DELHI

DATED : 31/08/2010

**GLOBAL MARCH INDIA FOUNDATION**  
**L-6, KALKAJI NEW DELHI-19**  
**(Consolidated)**  
**BALANCE SHEET AS ON 31st MARCH 2010**

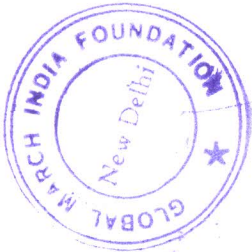
SOURCES OF FUNDS	AMOUNT (Rs.)
Capital Fund (Annexure-A)	289,396.65
Programme Balance (Annexure-B)	897,681.43
<b>Total</b>	<b>1,187,078.08</b>
<b>APPLICATIONS OF FUNDS</b>	
Fixed Assets (Annexure-C)	39,967.91
Cash In hand & Bank Balance (Annexure -D)	1,147,110.17
<b>Total</b>	<b>1,187,078.08</b>

Place: New Delhi  
Date: 31-08-2010

in terms of our separate Audit report of even date

For Global March India Foundation

(Kailash Satyarthi) (Mondira Dutta)  
Managing Trustee Trustee



For Anil S. Gupta & Associates  
Chartered Accountants

Anil Kumar Gupta  
FCA (Prop.)



**GLOBAL MARCH INDIA FOUNDATION**  
**L-6, KALKAJI NEW DELHI-19**  
**(Consolidated)**

**INCOME & EXPENDITURE ACCOUNT FOR THE**  
**YEAR ENDED 31st MARCH 2010**

Particular's	AMOUNT(Rs.)
<b><u>INCOME</u></b>	
Grant Received (Annexure-B)	6,526,476.00
Reimbursable Expenses	1,054,600.73
Bank Interest ( Annexure-E)	745.00
<b>Total Income</b>	<b>7,581,821.73</b>
<b><u>EXPENDITURE</u></b>	
Grant Recuring Expenditure (Annexure-B)	5,293,751.86
Reimbursable Expenses	1,054,600.73
Loss on sale of Assets	9,714.08
Depreciation (Annexure-C)	22,129.33
<b>Total expenditure</b>	<b>6,380,196.00</b>
Excess of Income Over expenditure ( Annexure-A1)	1,201,625.73
<b>Total</b>	<b>7,581,821.73</b>


Place: New Delhi

Date: 31-08-2010

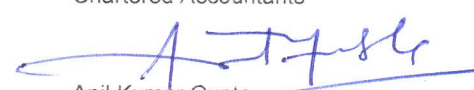
In terms of our separate Audit report of even date

For Global March India Foundation

  
 (Kailash Satyarthi)  
 Managing Trustee

  
 (Mondira Dutta)  
 Trustee

For Anil S. Gupta & Associates  
 Chartered Accountants

  
 Anil Kumar Gupta  
 FCA (Prop.)



**GLOBAL MARCH INDIA FOUNDATION**  
**L-6, KALKAJI NEW DELHI-19**  
**(Consolidated)**  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE**  
**PERIOD 1/4/09 TO 31/3/2010**

Particular's	AMOUNT (Rs.)
<b>RECEIPTS</b>	
<b>Opening Balance</b>	
Cash in Hand	298,345.74
Grant Received- Foreign (Annexure -B)	6,526,476.00
Bank Interest ( Annexure-E)	745.00
Sale of Fixed Assets	5,000.00
Loans & advances recovered	25,675.00
<b>Total</b>	<b>6,856,241.74</b>
<b>PAYMENTS</b>	
Recurring Expenditure (Annexure -B)	5,293,751.86
Non Recurring Expenditure(Annexure -B)	4,190.00
Reimbursable Expenses( Annexure-B)	411,189.71
<b>Closing Balance:</b>	
Cash In Hand & bank Balance (Annexure-D)	1,147,110.17
	<b>6,856,241.74</b>

Place: New Delhi  
Date: 31-08-2010

In terms of our separate Audit report of even date

For Global March India Foundation

(Kailash Satyarthi) (Mondira Dutta)  
Managing Trustee Trustee



For Anil S. Gupta & Associates  
Chartered Accountants

Anil Kumar Gupta  
FCA (Prop.)



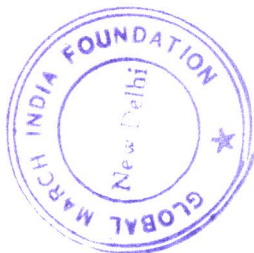
**GLOBAL MARCH INDIA FOUNDATION**  
**L-6, KALKAJI NEW DELHI-19**  
**(Consolidated)**  
**As on 31-03-2010**

**Annexure-A**

<b>Capital Fund</b>	<b>Amount (Rs.)</b>	
<b>Foreign Contribution</b>		
Opening Balance	291,602.56	
<b>Add :-</b>		
Fixed Assets purchased during the year	4,190.00	
Excess of income over expenditure	<u>(31,206.13)</u>	264,586.43
<b>Local Contribution</b>		
Opening balance	24,702.50	
Excess of income over expenditure	<u>107.72</u>	24,810.22
<b>Total</b>		<u><u>289,396.65</u></u>

**Annexure-A1**

<b><u>Excess of income over expenditure</u></b>		
<b>Foreign Contribution</b>		
<b><u>Grant</u></b>		
Grant received	6,526,476.00	
Less :- Grant utilized-recurring	<u>5,293,751.86</u>	
Excess of income over expenditure tfd to Programme balance		1,232,724.14
<b><u>Non Grant</u></b>		
Misc Income	-	
Less :-		
Loss on sale of Assets	9,714.08	
Depreciation	<u>21,492.05</u>	
Excess of income over expenditure tfd to Capital Fund		(31,206.13)
<b>Local Contribution</b>		
Donation received	-	
Interest received	<u>745.00</u>	
	745.00	
Less :- Recurring Expenditure	-	
Less :- Depreciation	<u>637.28</u>	107.72
<b>Balance as per Income &amp; Expenditure A/c</b>		<u><u>1,201,625.73</u></u>


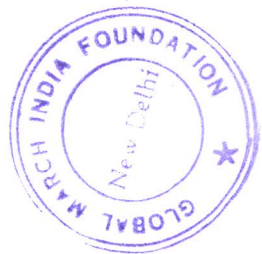


**GLOBAL MARCH INDIA FOUNDATION-(Consolidated)**  
**SUMMARY OF PROGRAMME BALANCE**  
**As On 31st March, 2010**

Foreign Contribution

(Annexure-B)

S.N	PROGRAMMES	Opening Grant as on 1.4.09	Grant Received during the period	Total grant as on 31-3-10	Utilization		Total Expenses as on 31-3-10	Unutilised Bal. as on 31-3-10
					Recurring	Non recurring		
1	Global March	80,337.00	2,977,969.00	3,058,306.00	2,862,124.43	4,190.00	2,866,314.43	191,991.57
2	Garments sector child labour forum	-	3,463,200.00	3,463,200.00	2,398,076.43	-	2,398,076.43	1,065,123.57
3	General Fund	-	6,100.00	6,100.00	6,100.00	-	6,100.00	-
4	Interest Income	-	79,207.00	79,207.00	27,451.00	-	27,451.00	51,756.00
	<b>Total</b>	<b>80,337.00</b>	<b>6,526,476.00</b>	<b>6,606,813.00</b>	<b>5,293,751.86</b>	<b>4,190.00</b>	<b>5,297,941.86</b>	<b>1,308,871.14</b>
	<b>Reimbursements</b>							
	Reimbursements	-	1,054,600.73	1,054,600.73	-	1,465,790.44	1,465,790.44	(411,189.71)
	<b>Total</b>	<b>80,337.00</b>	<b>7,581,076.73</b>	<b>7,661,413.73</b>	<b>5,293,751.86</b>	<b>1,469,980.44</b>	<b>6,763,732.30</b>	<b>897,681.43</b>

**Global March India Foundation**  
L-6 KALKAJI NEW DELHI  
(Consolidated)

Depreciation chart for the year ended 31/3/2010

Annexure-C

Description of assets	Rate of Depreciation	Cost					Depreciation				WDV as on 31/3/2009	WDV as on 31/3/2010
		Opening Balance as on 1/4/09	Addition from 1/4/09 to 30/9/09	Addition from 1/10/09 to 31/3/10	Sale/ written off during the year	Balance as on 31/3/10	Opening Balance as on 1/4/09	For the year	adjustment during the year	Upto 31/3/10		
<b><u>Foreign Contribution</u></b>												
Router	60%	11,000.00	-	-	-	11,000.00	10,401.60	359.04	-	10,760.64	598.40	239.36
Computer	60%	283,283.00	4,190.00	-	91,963.00	195,510.00	245,328.12	16,458.48	77,248.92	184,537.68	37,954.88	10,972.32
Batteries	15%	8,000.00	-	-	-	8,000.00	3,087.00	736.95	-	3,823.95	4,913.00	4,176.05
Fire extenguishers	15%	9,281.00	-	-	-	9,281.00	3,581.31	854.95	-	4,436.26	5,699.69	4,844.74
UPS	15%	3,955.00	-	-	-	3,955.00	1,526.13	364.33	-	1,890.46	2,428.87	2,064.54
Mobile Phone	15%	22,627.00	-	-	-	22,627.00	4,836.52	2,668.57	-	7,505.09	17,790.48	15,121.91
Fan	15%	390.00	-	-	-	390.00	58.50	49.73	-	108.23	331.50	281.77
<b><u>Local Contribution</u></b>												
Computers	60%	10,000.00	-	-	-	10,000.00	9,552.00	268.80	-	9,820.80	448.00	179.20
Invertor	15%	4,000.00	-	-	-	4,000.00	1,543.50	368.48	-	1,911.98	2,456.50	2,088.02
<b>Total</b>		<b>352,536.00</b>	<b>4,190.00</b>	<b>-</b>	<b>91,963.00</b>	<b>264,763.00</b>	<b>279,914.68</b>	<b>22,129.33</b>	<b>77,248.92</b>	<b>224,795.09</b>	<b>72,621.32</b>	<b>39,967.91</b>


GLOBAL MARCH INDIA FOUNDATION  
L-6, KALKAJI NEW DELHI-19  
(Consolidated)  
As on 31-03-2010

Annexure-D

Cash In hand & Bank Balances

Foreign Contribution

Cash in Hand	58,818.00	
Axis Bank	<u>1,065,749.17</u>	1,124,567.17

Local Contribution

Cash in hand	795.00	
Axis Bank	<u>21,748.00</u>	22,543.00

**Total** 1,147,110.17

Annexure-E

Bank Interest

Local Contribution A/c	745.00
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**Total** 745.00



## GLOBAL MARCH INDIA FOUNDATION

Disclosure of Significant Accounting polices and Note to Accounts attached to & forming part of the Balance Sheet of Global March India Foundation, New Delhi as at 31<sup>st</sup> March 2010.

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- 1.) **Basis of preparation of Financial Statements**  
The Trust has followed cash system of accounting during the financial year 2009-10 and recognises significant items of Income & Expenditure on cash basis.
- 2.) **Depreciation**  
The Trust has provided depreciation on all Fixed Assets at the rates prescribed under the Income Tax Act 1961.
- 3.) The Balance in Capital Fund, represent the money utilized for acquiring Fixed Assets and income earned on deposits. Whereas the Programme Balances represent the unutilized Balance lying with the Trust against various projects at the end of the year.
- 4.) The expenses are incurred under various heads for different programmes undertaken by the Trust from time to time & are clubbed under those programmes only.
- 5.) The Registered office of the Trust is located at L-6, Kalkaji, New Delhi-110019, which is owned by another Society . A no objection certificate has been obtained by the Trust from that Society to run its office from that premises.

For **ANIL S. GUPTA & ASSOCIATES**  
CHARTERED ACCOUNTANTS



(ANIL KUMAR GUPTA)  
(FCA)

For Global March India Foundation



(Kailash Satyarthi)  
Managing Trustee



(Mondira Dutta)  
Trustee

PLACE: NEW DELHI  
DATE : 31-08-2010

